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**LOUISIANA MUNICIPAL ADVISORY AND TECHNICAL SERVICES**  
**BUREAU CORPORATION**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2013**

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**LOUISIANA MUNICIPAL ADVISORY AND TECHNICAL SERVICES**  
**BUREAU CORPORATION**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2013**

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## **INDEPENDENT AUDITORS' REPORT**

Officers and Trustees  
Louisiana Municipal Advisory and Technical Services  
Bureau Corporation  
Baton Rouge, Louisiana

We have audited the accompanying financial statements of Louisiana Municipal Advisory and Technical Services Bureau Corporation (a wholly-owned subsidiary of Louisiana Municipal Association), which comprise the balance sheets as of December 31, 2013 and 2012, and the related statements of operations, changes in stockholder's equity, and cash flows for the years then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Louisiana Municipal Advisory and Technical Services Bureau Corporation as of December 31, 2013 and 2012 and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

*Posdethwate & Nefferville*

Baton Rouge, Louisiana  
June 16, 2014

**LOUISIANA MUNICIPAL ADVISORY AND TECHNICAL SERVICES**  
**BUREAU CORPORATION**

**BALANCE SHEETS**  
**DECEMBER 31, 2013 AND 2012**

**ASSETS**

	<u>2013</u>	<u>2012</u>
Current assets:		
Cash	\$ 451,975	\$ 355,247
Accounts receivable, net	87,071	79,316
Prepays	13,780	13,780
Prepaid income taxes	<u>-</u>	<u>3,077</u>
Total current assets	<u>552,826</u>	<u>451,420</u>
Total assets	<u><u>\$ 552,826</u></u>	<u><u>\$ 451,420</u></u>

**LIABILITIES AND STOCKHOLDER'S EQUITY**

Current liabilities:		
Accounts payable	\$ 2,052	\$ 2,583
Income taxes payable	13,419	-
Total liabilities	<u>15,471</u>	<u>2,583</u>
Stockholder's equity:		
Common stock, no par value, no stated value, 100 shares authorized, issued and outstanding	51,000	51,000
Retained earnings	<u>486,355</u>	<u>397,837</u>
Total stockholder's equity	<u>537,355</u>	<u>448,837</u>
Total liabilities and stockholder's equity	<u><u>\$ 552,826</u></u>	<u><u>\$ 451,420</u></u>

The accompanying notes are an integral part of these financial statements.

**LOUISIANA MUNICIPAL ADVISORY AND TECHNICAL SERVICES**  
**BUREAU CORPORATION**

**STATEMENTS OF OPERATIONS**  
**YEARS ENDED DECEMBER 31, 2013 AND 2012**

	<u>2013</u>	<u>2012</u>
Revenues:		
Program administration fees	\$ 574,833	\$ 511,230
Interest income	<u>287</u>	<u>280</u>
Total revenues	<u>575,120</u>	<u>511,510</u>
Expenses:		
Administrative fees	380,481	376,209
Accounting fees	9,000	9,000
Advertising	5,880	10,833
Audit fees	5,400	5,200
Bank charges	100	-
Legal fees	2,265	3,288
Professional services	21,375	42,624
Rent	3,360	3,080
Sponsorships	28,000	28,000
Telephone	3,404	3,390
Miscellaneous expense	<u>120</u>	<u>-</u>
Total expenses	<u>459,385</u>	<u>481,624</u>
Net income before income taxes	115,735	29,886
Income tax expense	<u>(27,217)</u>	<u>(15,203)</u>
Net income	<u>\$ 88,518</u>	<u>\$ 14,683</u>

The accompanying notes are an integral part of these financial statements.

**LOUISIANA MUNICIPAL ADVISORY AND TECHNICAL SERVICES**  
**BUREAU CORPORATION**

**STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY**  
**YEARS ENDED DECEMBER 31, 2013 AND 2012**

	<u>Common Stock</u>	<u>Retained Earnings</u>	<u>Total</u>
Balance, December 31, 2011	\$ 51,000	\$ 383,154	\$ 434,154
Net income	<u>-</u>	<u>14,683</u>	<u>14,683</u>
Balance, December 31, 2012	51,000	397,837	448,837
Net income	<u>-</u>	<u>88,518</u>	<u>88,518</u>
Balance, December 31, 2013	<u><u>\$ 51,000</u></u>	<u><u>\$ 486,355</u></u>	<u><u>\$ 537,355</u></u>

The accompanying notes are an integral part of these financial statements.



**LOUISIANA MUNICIPAL ADVISORY AND TECHNICAL SERVICES**  
**BUREAU CORPORATION**

**STATEMENTS OF CASH FLOWS**  
**YEARS ENDED DECEMBER 31, 2013 AND 2012**

	<u>2013</u>	<u>2012</u>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Net income	\$ 88,518	\$ 14,683
Adjustments to reconcile net income to net cash provided by operating activities:		
Changes in operating assets and liabilities:		
Accounts and other receivables	(7,755)	(62,645)
Prepays	3,077	(3,357)
Accounts payable and other liabilities	<u>12,888</u>	<u>(37,629)</u>
Net cash provided by (used in) operating activities	<u>96,728</u>	<u>(88,948)</u>
Net change in cash	96,728	(88,948)
Cash, beginning of year	<u>355,247</u>	<u>444,195</u>
Cash, end of year	<u><u>\$ 451,975</u></u>	<u><u>\$ 355,247</u></u>
<b><u>Supplemental disclosure of cash flow information</u></b>		
Cash paid for income taxes	<u><u>\$ 14,681</u></u>	<u><u>\$ 40,231</u></u>

The accompanying notes are an integral part of these financial statements.

**LOUISIANA MUNICIPAL ADVISORY AND TECHNICAL SERVICES**  
**BUREAU CORPORATION**

**NOTES TO FINANCIAL STATEMENTS**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**(a) *Organization Background***

Louisiana Municipal Advisory and Technical Services Bureau Corporation (LaMats), a Louisiana corporation, is a wholly-owned subsidiary of Louisiana Municipal Association (LMA). LMA is an association for the municipalities of Louisiana and is incorporated as a non-profit corporation under the laws of the State of Louisiana. LaMats was incorporated in 1998 for the purpose of providing various advisory and technical services to the membership of the LMA.

**(b) *Depreciation***

Depreciation is computed using the straight-line method over the estimated useful lives of the assets. Lives of the assets are as follows:

Office equipment and furniture	5-7 years
Computer equipment and software	3 years

As of December 31, 2013 and 2012 accumulated depreciation was \$53,285, and all furniture and equipment was fully depreciated.

**(c) *Use of Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and assumptions.

**(d) *Cash and Cash Equivalents***

For the purpose of the statement of cash flows, cash includes cash in deposit accounts with financial institutions.

**(e) *Administrative Revenue***

LaMats receives administrative fees related to the insurance premium taxes collected on behalf of the municipalities participating in the program. LaMats received an administrative fee of 3% of the insurance premium taxes collected in 2013 and 2012. Administrative fees are considered earned and recognized as revenues when collected from the insurance companies.

**LOUISIANA MUNICIPAL ADVISORY AND TECHNICAL SERVICES**  
**BUREAU CORPORATION**

**NOTES TO FINANCIAL STATEMENTS**

**1. SIGNIFICANT ACCOUNTING POLICIES** (continued)

***(f) Accounts Receivable***

LaMats considers accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts has been established. If accounts become uncollectible, they will be charged to operations when that determination is made. Collections on accounts previously written off are included in income when received.

***(g) Income Taxes***

Provisions for income taxes are based on taxes payable or refundable for the current year based on taxable income and deferred taxes on temporary differences between the tax basis of assets and liabilities and their reported amounts in the financial statements. Deferred tax assets and liabilities are included in the financial statements at currently enacted income tax rates applicable to the period in which the deferred tax assets and liabilities are expected to be realized or settled. As changes in tax laws or rates are enacted, deferred tax assets and liabilities are adjusted through the provision for income taxes.

The Company adopted the accounting guidance related to accounting for uncertainty in income taxes, which sets out a consistent framework to determine the appropriate level of tax reserves to maintain for uncertain tax positions.

**2. INCOME TAXES**

LaMats federal and state income tax expense was \$27,217 and \$15,203 for the years ended December 31, 2013 and December 31, 2012, respectively. The tax years open for assessment are years ending on or after December 31, 2010.

**3. RELATED PARTY TRANSACTIONS**

LaMats pays LMA accounting fees for services performed on their behalf. The total accounting fees were \$9,000 in each of the years ended December 31, 2013 and 2012. LaMats pays LMA administrative fees for various services provided by LMA. For each of the years ended December 31, 2013 and 2012, included in expenses is \$125,000 related to administrative fees paid to LMA. LaMats pays LMA rent for the space in which it conducts its operations. For the years ended December 31, 2013 and 2012, LaMats paid LMA a total of \$3,360 and \$3,080, respectively in each of the years.

**4. ADMINISTRATIVE CONTRACT**

LaMats contracts with PRA Government Services, LLC dba RDS, to perform billing, collecting and administrative duties within the insurance premium tax program. LaMats' Board of Directors approves the administrative contract on a yearly basis for services rendered. For 2013 and 2012, the contract required payments of approximately \$21,250 and \$21,000 per month or \$255,000 and \$252,000 annually.

**LOUISIANA MUNICIPAL ADVISORY AND TECHNICAL SERVICES**  
**BUREAU CORPORATION**

**NOTES TO FINANCIAL STATEMENTS**

**5. STATE REQUIRED DISCLOSURE**

Act 711 of the 2010 Louisiana Legislative Session amended LRS 24:51 (B) to provide required footnote disclosure in the financial statements for vendors who collect and distribute taxes other than ad valorem taxes for other taxing jurisdictions. Listed below are municipal premium tax collections and distributions to other parish governmental agencies during calendar years 2013 and 2012.

	2013		
	TOTAL	COLLECTION	FINAL
	COLLECTIONS	COST	DISTRIBUTION
Abbeville	\$ 309,819	\$ 9,295	\$ 300,524
Addis	68,097	2,043	66,054
Albany	47,345	1,420	45,925
Amite	115,415	3,462	111,953
Anacoco	39,380	1,181	38,199
Angie	31,562	947	30,615
Arcadia	80,395	2,412	77,983
Arnaudville	72,987	2,196	70,791
Ashland	7,391	222	7,169
Baker	221,443	6,643	214,800
Baldwin	45,040	1,351	43,689
Ball	60,535	1,816	58,719
Basile	34,192	1,026	33,166
Baskin	11,463	344	11,119
Bastrop	188,346	5,650	182,696
Bernice	31,209	936	30,273
Berwick	106,134	3,184	102,950
Bienville, Village of	8,796	264	8,532
Blanchard	37,411	1,122	36,289
Bogalusa	189,903	5,697	184,206
Bonita	8,605	261	8,344
Boyce	45,347	1,361	43,986
Breaux Bridge	214,503	6,435	208,068
Bunkie	86,501	2,595	83,906
Campti	25,783	774	25,009
Cankton	11,820	355	11,465
Carencro	201,517	6,045	195,472
Castor	20,276	608	19,668
Central	132,939	3,988	128,951
Chatham	22,987	692	22,295
Church Point	123,071	3,692	119,379
Clarks	7,952	239	7,713
Clinton	71,635	2,149	69,486
Collinston	13,545	406	13,139
Converse	20,296	609	19,687
Cottonport	45,132	1,354	43,778
Coushatta	86,491	2,595	83,896
Covington	663,053	19,892	643,161

**LOUISIANA MUNICIPAL ADVISORY AND TECHNICAL SERVICES**  
**BUREAU CORPORATION**

**NOTES TO FINANCIAL STATEMENTS**

**5. STATE REQUIRED DISCLOSURE** (continued)

	2013		
	TOTAL	COLLECTION	FINAL
	<u>COLLECTIONS</u>	<u>COST</u>	<u>DISTRIBUTION</u>
Cullen	28,311	849	27,462
Delhi	72,097	2,163	69,934
Denham Springs	425,207	12,756	412,451
DeQuincy	72,735	2,184	70,551
Dixie Inn	10,936	328	10,608
Dodson	13,690	411	13,279
Dubach	39,505	1,185	38,320
Dubberly	15,333	460	14,873
Duson	76,573	2,297	74,276
Elton	28,465	854	27,611
Epps	14,907	447	14,460
Eros	18,335	550	17,785
Eunice	228,031	6,841	221,190
Fenton	9,231	277	8,954
Florien	28,355	851	27,504
Folsom	76,428	2,293	74,135
Fordoche	19,781	593	19,188
Forest	6,982	209	6,773
Franklinton	176,359	5,291	171,068
French Settlement	24,533	736	23,797
Georgetown	12,448	373	12,075
Gibbsland	23,717	712	23,005
Gilbert	20,092	603	19,489
Glenmora	38,509	1,155	37,354
Golden Meadow	81,714	2,451	79,263
Gonzales	387,257	11,618	375,639
Grambling	44,367	1,331	43,036
Grand Cane	25,317	760	24,557
Grand Coteau	19,704	591	19,113
Grand Isle	35,741	1,072	34,669
Grayson	29,055	872	28,183
Gretna	426,166	12,785	413,381
Grosse Tete	27,759	833	26,926
Gueydan	42,370	1,271	41,099
Hall Summit	5,790	174	5,616
Haughton	153,257	4,599	148,658
Haynesville	47,831	1,435	46,396
Heflin	21,679	650	21,029
Homer	93,478	2,804	90,674
Hornbeck	19,177	575	18,602

**LOUISIANA MUNICIPAL ADVISORY AND TECHNICAL SERVICES**  
**BUREAU CORPORATION**

**NOTES TO FINANCIAL STATEMENTS**

**5. STATE REQUIRED DISCLOSURE** (continued)

	2013		
	TOTAL	COLLECTION	FINAL
	COLLECTIONS	COST	DISTRIBUTION
Iberia Parish	326,586	9,802	316,784
Iota	40,875	1,226	39,649
Iowa	76,624	2,299	74,325
Jean Lafitte	29,966	899	29,067
Jeanerette	131,870	3,956	127,914
Jonesboro	79,145	2,374	76,771
Junction City	5,096	153	4,943
Kaplan	114,837	3,445	111,392
Killian	13,738	412	13,326
Kinder	76,842	2,305	74,537
Krotz Springs	32,285	969	31,316
Lake Arthur	56,260	1,688	54,572
Lake Chales	931,119	34,527	896,592
Leesville	178,040	5,342	172,698
Lisbon	6,675	200	6,475
Lockport	104,349	3,130	101,219
Logansport	40,315	1,209	39,106
Longstreet	3,437	103	3,334
Loreauville	37,736	1,132	36,604
Lutcher	77,673	2,330	75,343
Mangham	21,627	649	20,978
Mansfield	144,521	4,336	140,185
Mansura	46,275	1,388	44,887
Many	105,221	3,157	102,064
Maringouin	34,510	1,035	33,475
Marion	28,799	864	27,935
Maurice	77,346	2,320	75,026
Melville	22,473	674	21,799
Mer Rouge	28,536	856	27,680
Minden	248,577	7,457	241,120
Mooringsport	29,181	880	28,301
Morgan City	333,697	10,011	323,686
Morganza	20,418	613	19,805
Napoleonville	55,484	1,665	53,819
New Llano	35,314	1,059	34,255
New Orleans	2,890,133	86,704	2,803,429
New Roads	123,342	3,700	119,642
Noble	11,892	357	11,535
Norwood	12,809	384	12,425
Oak Grove	70,825	2,125	68,700
Oak Ridge	16,963	509	16,454
Oakdale	95,492	2,865	92,627

**LOUISIANA MUNICIPAL ADVISORY AND TECHNICAL SERVICES**  
**BUREAU CORPORATION**

**NOTES TO FINANCIAL STATEMENTS**

**5. STATE REQUIRED DISCLOSURE** (continued)

	2013		
	TOTAL	COLLECTION	FINAL
	<u>COLLECTIONS</u>	<u>COST</u>	<u>DISTRIBUTION</u>
Oberlin	34,192	1,026	33,166
Opelousas	369,887	11,097	358,790
Palmetto	25,360	761	24,599
Parks	17,397	522	16,875
Patterson	119,258	3,578	115,680
Pineville	283,682	8,510	275,172
Pioneer	14,142	424	13,718
Plain Dealing	34,929	1,048	33,881
Plaquemine	275,215	8,256	266,959
Plaucheville	17,777	533	17,244
Pleasant Hill	14,064	422	13,642
Pollock	30,725	922	29,803
Ponchatoula	208,962	6,269	202,693
Port Barre	49,991	1,500	48,491
Port Vincent	15,822	475	15,347
Rayne	161,718	4,852	156,866
Rayville	108,039	3,241	104,798
Reeves	20,950	629	20,321
Richmond	7,473	224	7,249
Ridgecrest	8,286	249	8,037
Ringgold	38,551	1,157	37,394
Rodessa	7,144	214	6,930
Rosedale	16,703	501	16,202
Roseland	28,017	841	27,176
Rosepine	29,642	889	28,753
Ruston	365,262	10,958	354,304
Saline	12,430	373	12,057
Sarepta	36,287	1,089	35,198
Scott	190,587	5,718	184,869
Sibley	37,432	1,123	36,309
Sikes	4,995	150	4,845
Slaughter	47,019	1,411	45,608
Sorrento	37,705	1,188	36,517
Spearsville	11,299	339	10,960
Springhill	97,156	2,915	94,241
St. Francisville	96,808	2,904	93,904
St. Gabriel	85,868	2,576	83,292
St. Martinville	167,936	5,038	162,898
St. Mary Parish	220,858	6,626	214,232

**LOUISIANA MUNICIPAL ADVISORY AND TECHNICAL SERVICES**  
**BUREAU CORPORATION**

**NOTES TO FINANCIAL STATEMENTS**

**5. STATE REQUIRED DISCLOSURE** (continued)

	2013		
	TOTAL	COLLECTION	FINAL
	<u>COLLECTIONS</u>	<u>COST</u>	<u>DISTRIBUTION</u>
Sterlington	39,390	1,182	38,208
Stonewall	64,953	1,949	63,004
Sulphur	372,738	11,182	361,556
Sun	9,024	271	8,753
Sunset	73,050	2,192	70,858
Tallulah	104,271	3,133	101,138
Tickfaw	46,547	1,396	45,151
Vinton	61,130	1,834	59,296
Walker	174,977	5,249	169,728
Washington	43,346	1,300	42,046
Webster Parish	124,338	3,730	120,608
Welsh	80,002	2,400	77,602
Westlake	141,019	4,231	136,788
Westwego	206,950	6,209	200,741
Wilson	20,098	603	19,495
Winnsboro	116,722	3,502	113,220
Wisner	23,746	712	23,034
Woodworth	38,757	1,163	37,594
Youngsville	222,050	6,662	215,388
Zachary	299,698	8,991	290,707
Zwolle	<u>43,077</u>	<u>1,785</u>	<u>41,292</u>
TOTALS	<u>\$ 18,921,892</u>	<u>\$ 574,833</u>	<u>\$ 18,347,059</u>

	2012		
	TOTAL	COLLECTION	FINAL
	<u>COLLECTIONS</u>	<u>COST</u>	<u>DISTRIBUTION</u>
Abbeville	\$ 278,080	\$ 8,343	\$ 269,737
Addis	53,038	1,591	51,447
Albany	44,247	1,482	42,765
Amite	111,696	3,351	108,345
Anacoco	33,241	1,039	32,202
Angie	29,107	935	28,172
Arcadia	76,424	2,354	74,070
Arnaudville	70,937	2,931	68,006
Ashland	6,307	189	6,118
Baker	197,175	5,915	191,260
Baldwin	39,278	1,178	38,100
Ball	54,815	1,644	53,171
Basile	30,930	928	30,002
Baskin	10,401	312	10,089
Bastrop	165,499	5,006	160,493



**LOUISIANA MUNICIPAL ADVISORY AND TECHNICAL SERVICES**  
**BUREAU CORPORATION**

**NOTES TO FINANCIAL STATEMENTS**

**5. STATE REQUIRED DISCLOSURE** (continued)

	2012		
	TOTAL	COLLECTION	FINAL
	<u>COLLECTIONS</u>	<u>COST</u>	<u>DISTRIBUTION</u>
Bernice	29,973	899	29,074
Berwick	110,031	3,301	106,730
Bienville, Village of	16,303	571	15,732
Blanchard	33,469	1,004	32,465
Bogalusa	192,135	6,557	185,578
Bonita	7,061	253	6,808
Boyce	43,313	1,719	41,594
Breaux Bridge	193,566	5,807	187,759
Bunkie	82,316	2,469	79,847
Campti	27,832	876	26,956
Cankton	8,805	265	8,540
Carencro	166,972	5,010	161,962
Castor	18,326	550	17,776
Central	51,229	1,537	49,692
Chatham	21,680	650	21,030
Church Point	110,981	3,330	107,651
Clarks	7,365	262	7,103
Clinton	68,650	2,060	66,590
Collinston	21,767	694	21,073
Converse	17,823	575	17,248
Cottonport	41,142	1,234	39,908
Coushatta	85,294	2,559	82,735
Covington	591,770	17,753	574,017
Cullen	23,112	694	22,418
Delhi	68,211	2,047	66,164
Denham Springs	392,034	11,762	380,272
DeQuincy	71,915	2,312	69,603
Dixie Inn	11,667	350	11,317
Dodson	16,764	503	16,261
Dubach	35,249	1,057	34,192
Dubberly	14,829	445	14,384
Duson	71,799	2,154	69,645
Elton	29,957	899	29,058
Epps	14,087	423	13,664
Eros	16,713	501	16,212
Eunice	199,014	5,971	193,043
Fenton	7,758	233	7,525
Florien	27,765	833	26,932
Folsom	70,742	2,349	68,393
Fordoche	17,959	580	17,379
Forest	6,699	201	6,498
Franklinton	166,639	9,336	157,303

**LOUISIANA MUNICIPAL ADVISORY AND TECHNICAL SERVICES**  
**BUREAU CORPORATION**

**NOTES TO FINANCIAL STATEMENTS**

**5. STATE REQUIRED DISCLOSURE** (continued)

	2012		
	TOTAL	COLLECTION	FINAL
	<u>COLLECTIONS</u>	<u>COST</u>	<u>DISTRIBUTION</u>
French Settlement	23,620	708	22,912
Georgetown	14,846	445	14,401
Gibbsland	21,484	644	20,840
Gilbert	20,077	644	19,433
Glenmora	38,013	1,140	36,873
Golden Meadow	80,345	2,410	77,935
Gonzales	350,362	13,116	337,246
Grambling	39,368	1,222	38,146
Grand Cane	26,178	786	25,392
Grand Coteau	19,076	572	18,504
Grand Isle	31,777	953	30,824
Grayson	25,036	751	24,285
Gretna	383,932	11,518	372,414
Grosse Tete	23,723	712	23,011
Gueydan	39,036	1,171	37,865
Hall Summit	5,886	177	5,709
Haughton	128,421	4,296	124,125
Haynesville	45,613	1,368	44,245
Heflin	19,400	623	18,777
Homer	95,205	2,938	92,267
Hornbeck	17,297	519	16,778
Iberia Parish	282,309	9,602	272,707
Iota	37,654	1,130	36,524
Iowa	71,790	2,153	69,637
Jean Lafitte	38,693	1,160	37,533
Jeanerette	113,460	3,404	110,056
Jonesboro	86,753	2,757	83,996
Junction City	3,290	99	3,191
Kaplan	100,720	3,021	97,699
Killian	12,720	382	12,338
Kinder	62,602	1,878	60,724
Krotz Springs	26,056	843	25,213
Lake Arthur	57,327	1,720	55,607
Leesville	163,468	4,904	158,564
Lisbon	6,735	202	6,533
Lockport	95,218	2,857	92,361
Logansport	40,477	1,276	39,201
Longstreet	2,844	86	2,758
Loreauville	31,777	953	30,824
Lutcher	77,405	2,322	75,083
Mangham	22,619	678	21,941
Mansfield	136,501	4,095	132,406
Mansura	41,704	1,251	40,453

**LOUISIANA MUNICIPAL ADVISORY AND TECHNICAL SERVICES**  
**BUREAU CORPORATION**

**NOTES TO FINANCIAL STATEMENTS**

**5. STATE REQUIRED DISCLOSURE** (continued)

	2012		
	TOTAL	COLLECTION	FINAL
	COLLECTIONS	COST	DISTRIBUTION
Many	101,744	3,052	98,692
Maringouin	32,101	963	31,138
Marion	28,409	914	27,495
Maurice	64,883	1,947	62,936
Melville	22,199	666	21,533
Mer Rouge	32,262	968	31,294
Minden	230,470	6,914	223,556
Mooringsport	23,108	693	22,415
Morgan City	312,601	9,378	303,223
Morganza	20,053	602	19,451
Napoleonville	51,746	1,707	50,039
New Llano	28,473	854	27,619
New Orleans	2,614,516	78,326	2,536,190
New Roads	117,503	3,525	113,978
Noble	11,717	393	11,324
Norwood	11,442	343	11,099
Oak Grove	69,143	2,074	67,069
Oak Ridge	14,879	446	14,433
Oakdale	87,605	2,783	84,822
Oberlin	32,661	1,042	31,619
Opelousas	329,443	9,883	319,560
Palmetto	14,316	430	13,886
Parks	14,299	429	13,870
Patterson	99,064	2,972	96,092
Pineville	273,196	8,196	265,000
Pioneer	14,718	442	14,276
Plain Dealing	33,854	1,015	32,839
Plaquemine	255,616	7,730	247,886
Plaucheville	16,089	565	15,524
Pleasant Hill	13,844	415	13,429
Pollock	28,636	859	27,777
Ponchatoula	221,694	6,651	215,043
Port Barre	45,131	1,354	43,777
Port Vincent	14,738	484	14,254
Rayne	158,479	4,754	153,725
Rayville	108,164	3,327	104,837
Reeves	20,737	622	20,115
Richmond	6,393	192	6,201
Richwood	12,965	1,110	11,855
Ridgecrest	7,677	272	7,405
Ringgold	35,167	1,137	34,030
Rodessa	7,161	256	6,905
Rosedale	15,050	451	14,599

**LOUISIANA MUNICIPAL ADVISORY AND TECHNICAL SERVICES**  
**BUREAU CORPORATION**

**NOTES TO FINANCIAL STATEMENTS**

**5. STATE REQUIRED DISCLOSURE** (continued)

	2012		
	TOTAL	COLLECTION	FINAL
	<u>COLLECTIONS</u>	<u>COST</u>	<u>DISTRIBUTION</u>
Roseland	28,612	920	27,692
Rosepine	26,163	785	25,378
Ruston	329,760	9,893	319,867
Saline	10,517	316	10,201
Sarepta	31,769	953	30,816
Scott	137,963	4,139	133,824
Sibley	31,999	960	31,039
Sikes	6,108	225	5,883
Slaughter	40,396	1,212	39,184
Sorrento	34,996	2,176	32,820
Spearsville	10,599	472	10,127
Springhill	102,744	3,082	99,662
St. Francisville	95,810	2,874	92,936
St. Gabriel	73,071	2,192	70,879
St. Martinville	140,788	4,224	136,564
St. Mary Parish	216,735	6,515	210,220
Sterlington	36,040	1,511	34,529
Stonewall	63,810	1,915	61,895
Sulphur	339,648	10,190	329,458
Sun	8,315	250	8,065
Sunset	61,281	1,839	59,442
Tallulah	105,789	5,182	100,607
Tickfaw	46,125	1,383	44,742
Vinton	53,040	1,591	51,449
Walker	154,802	4,644	150,158
Washington	35,016	1,113	33,903
Webster Parish	100,106	3,446	96,660
Welsh	75,337	2,260	73,077
Westlake	120,828	3,625	117,203
Westwego	188,285	5,648	182,637
Wilson	10,154	387	9,767
Winnsboro	115,365	3,461	111,904
Wisner	24,816	806	24,010
Woodworth	36,928	1,262	35,666
Youngsville	185,218	5,556	179,662
Zachary	266,641	7,999	258,642
Zwolle	<u>42,079</u>	<u>1,819</u>	<u>40,260</u>
TOTALS	<u>\$ 16,414,307</u>	<u>\$ 511,230</u>	<u>\$ 15,903,077</u>

**LOUISIANA MUNICIPAL ADVISORY AND TECHNICAL SERVICES**  
**BUREAU CORPORATION**

**NOTES TO FINANCIAL STATEMENTS**

**6. SUBSEQUENT EVENTS**

Management has evaluated events through the date that the financial statements were available to be issued, June 16, 2014 and determined that there were no events that require disclosures. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.